# The Best Micro Business for a Teenager to Start This Week

## Carol Topp, CPA

### MicroBusinessForTeens.com

#### What is a Micro Business?

Simple and fast start up Low risk
Sole proprietorship Manageable

Little start-up money Easy to close down

Usually home-based Purpose to learn and earn

Getting an Idea: See a Need. Consider your interests. Use your skills and talents

**Ideas: Products** 

Crafts, clothing, sports-related shirts/towels, bracelets, pet food, baked food/candy/cakes, jewelry

Digital products: Clickbank.com, Kindle Direct Publishing, iPhone/iPad apps Books: CreateSpace.com for books, CDs, DVDs. Kunaki.com for CDs and DVDs.

Order on demand/make to order Wholesale sales to other businesses

Ideas: Services Web design Writer/Author/Blogger

Tutoring Pet Sitter/Dog Walker Lawn care

Childcare Bookkeeping Cleaning/Clutter control

Music lessons Event planner Writing coach

Editing papers Virtual assistant Editor

#### **Creating a Business Plan**

Concept: The product or service | How to measure success

Marketing: Potential customers | The competition | How you will stand out

Financial Plan: Cost to start | Price to customers

Do a mini market survey: Ask 3-5 potential customers: Do you need this service? Would you buy from me? What would you pay? When do you need my services?

Carol Topp, CPA is the author of the *Micro Business for Teens* book series and host of the public television program Starting a Micro Business. Carol is available to speak to your group live or via Skype. Email her at Carol@MicroBusinessForTeens.com to arrange a presentation.

